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RICHARD CASEY

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## UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

In re Terrorist Attacks on September 11, 2001

03 MDL 1570 (RCC) ECF Case

This document relates to:

Cantor Fitzgerald & Co., et al. v. Akida Bank Private Ltd., et al. (1:04-cv-7065)

## STIPULATION AS TO EXTENSION OF TIME TO RESPOND TO AMENDED COMPLAINT AND APPLICATION OF ORDERS AS TO TADAMON BANK AND INTERNATIONAL ISLAMIC RELIEF ORGANIZATION

WHERBAS the plaintiffs in the above-referenced action, Cantor Fitzgerald & Co., et al. v. Akida Bank Private Ltd., et al. (1:04-cv-7065) (the "Cantor plaintiffs"), are property damage plaintiffs who brought suit against Tadamon Bank and the International Islamic Relief Organization ("IIRO");

WHEREAS the property damage plaintiffs in the related action of Federal Ins. Co., et al.

v. Al Qaida, et al. (1:03-cv-6978) ("Federal Insurance") have also brought suit against Tadamon

Bank and IIRO:

WHEREAS the Cantor plaintiffs, like the Federal Insurance plaintiffs, assert claims against Tadamon Bank and IIRO for Aiding and Abetting, Trespass, violations of the Antiterrorism Act, violations of the Racketeering Influenced and Corrupt Organizations act (RICO), and for punitive damages;

WHEREAS the Cantor plaintiffs' First Amended Complaint Count Nine (international Law) and Count Thirteen (Contribution and Indomnity), are unique to Cantor Fitzgerald & Co., et al. v. Akida Bank Private Ltd., et al. (1:04-cv-7065) and are not asserted in the Federal Insurance action;

STIPULATION AS TO EXTENSION OF TIME TO RESPOND TO AMENDED COMPLAINT AND APPLICATION OF ORDERS AS TO TADAMON BANK AND INTERNATIONAL ISLAMIC RELIEF ORGANIZATION

WHEREAS the Federal Insurance plaintiffs' claims against Tadamon Bank are the subject of fully briefed and pending motions to dismiss brought by Tadamon Bank;

WHEREAS the Federal Insurance plaintiffs' claims against IIRO were the subject of the Court's opinion and order dated September 21, 2005, where the Court denied IIRO's motion to dismiss the Federal Insurance plaintiffs' complaint but granted its motion to dismiss the Federal Insurance plaintiffs' RICO claims. (In re Terrorist Attacks on September 11, 2001, 392 F.Supp.2d 539 (S.D.N.Y. 2005));

WHEREAS Tedemon Bank's time to respond to or answer the Cantor plaintiffs' First

Amended Complaint has expired;

WHEREAS the Cantor plaintiffs' First Amended Complaint asserts claims for relief in Count Nine (International Law) and Count Thirteen (Contribution and Indemnity) against defendants Saleh Kamel, Al Baraka Investment and Development, and Dallah Al Baraka, respectively;

WHERBAS counsel for Tadamon Bank and IIRO also represents Saleh Kamel, Al Baraka Investment and Development, and Dallah Al Baraka, respectively;

WHEREAS Saleh Kamel's, Al Baraka Investment and Development's, and Daliah Al Baraka's motions to dismiss the *Cantor* plaintiffs' First Amended Complaint, including the *Cantor* plaintiffs' claims Count Nine (International Law) and Count Thirteen (Contribution and Indemnity), are fully briefed and pending decision by the Court;

WHEREAS except for the Cantor plaintiffs' claims in Count Nine (International Law) and Count Thirteen (Contribution and Indemnity), the Cantor plaintiffs' factual and legal allegations against Tadamon Bank parallel those in the Federal Insurance action such that both

Tadamon Bank and the *Cantor* plaintiffs are in a position to rely upon resolution of Tadamon Bank's motion to dismiss the *Federal Insurance* action for issues and claims common to each case;

WHEREAS except for the Cantor plaintiffs' First Amended Complaint Count Nine (International Law) and Count Thirteen (Contribution and Indemnity), the Cantor plaintiffs' factual and legal allegations against IIRO parallel those in the Federal Insurance such that both IIRO and the Cantor plaintiffs are in a position to adopt as binding in this case the Court's opinion and order dated September 21, 2005 denying in part and granting in part IIRO's motion to dismiss the Federal Insurance action;

WHEREAS the Cantor plaintiffs, Tadamon Bank, and IRO recognize the need to coordinate the instant action as a means of reducing the burdens on the Court and preserving judicial economy;

WHEREAS the Cantor plaintiffs, Tadamon Bank, and IIRO wish to avoid duplicative and unnecessary motion practice by moving the Court to adopt this Stipulation;

WHEREAS the terms of this Stipulation are consistent with the Court's endorsed letter of May 22, 2006 (regarding the filing of motions for default judgments), directives to the parties to coordinate and achieve consolidated briefing schedules where possible, governing Case Management Orders, and, will serve the interests of justice and increase the efficiency of this multidistrict litigation; and

WHEREAS the parties to this Stipulation have given their express authority and permission to their undersigned counsel to enter into this Stipulation and have agreed to be bound thereby.

IT IS THEREFORE HEREBY STIPULATED AND AGREED, by, between, and among counsel to the respective parties, that:

- Counsel for Tadamon Bank hereby accepts service of the Cantor plaintiffs' First
   Amended Complaint in the above-captioned action on behalf of Tadamon Bank.
- 2. The parties adopt and agree to be bound by the Court's opinion and order dated September 21, 2005 denying in part and granting in part IIRO's motion to dismiss the Federal Insurance action for issues and claims common to each case as to IIRO.
- 3. The parties agree to adopt and be bound by the Court's future opinion and order deciding Tadamon Bank's motion to dismiss the *Federal Insurance* action for issues and claims common to each case as to Tadamon Bank.
- 4. The parties agree to adopt and be bound by the Court's future opinion and order deciding Saleh Kamei's, Al Baraka Investment and Development's, and Dallah Al Baraka's motions to dismiss the Cantor First Amended Complaint Count Nine (International Law) and Count Thirteen (Contribution and Indexanity) as to Tadamon Bank and IIRO.
- In the event that the Court denies Tadamon Bank's motion to dismiss the Federal Insurance action and denies Saleh Kamel's, Al Baraka Investment and Development's, and Dallah Al Baraka's motions to dismiss the Cantor plaintiffs' First Amended Complaint Count Nine (International Law) and Count Thirteen (Contribution and Indemnity), then Tadamon Bank shall have sixty (60) days from the date of the latter of said order(s) in which to file its Answer to the Cantor plaintiff's First Amended Complaint.
- 6. In the event that the Court denies Saleh Kamel's, Al Baraka Investment and Development's, and Dallah Al Baraka's motions to dismiss the Cantor plaintiffs' Pirst Amended

Complaint Count Nine (International Law) and Count Thirteen (Contribution and Indemnity), then IIRO shall have thirty (60) days from the date of that order in which to file its Answer to the Cantor plaintiff's First Amended Complaint.

Respectfully submitted.

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SO ORDERED:

Richard C. Casey

U.S.D.J.

Date: Drum

2006